GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME – Revenue Department – Sri K. Veeranjaneyulu, Addl. Secretary to Govt.– Retired from service on attaining the age of superannuation on 30.06.2024 - Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.RT.No. 176 **Dated: 03-03-2025**

Read the following:-

1.G.O.Ms.No.293, Finance & Plg. (FW:Accts.II) Dept., dt.08.10.1984.
2.G.O.Ms.No.312, Finance & Plg. (FW:Accts.II) Dept., dt.06.11.1984.
3.G.O.Ms.No.367, Finance & Plg. (FW:Admn.II) Dept.,dt.15.11.1994.
4.G.O.Ms.No. 01, Finance (Admn-III-DI,DSA) Dept., dt. 01.01.2025.
5.G.O.Rt. No.2267, Gen. Admn. (SC.F) Dept., dt.20.11.2023.
6.O.O.Rt.No.165, Rev.(OP.I) Dept., dt.28.06.2024.
7.Representation of Sri K. Veeranjaneyulu, Addl. Secy. to Govt., Dated:07.06.2024.

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O R D E R:

In pursuance of the orders issued in the references 1st to 4th read above, sanction is hereby accorded for payment of Rs.88,033/-(Rupees Eighty Eight Thousand and Thirty Three only)towards saving fund portion of contribution of Rs.24,438/- (Rupees Twenty Four Thousand, Four Hundred and Thirty Eight only) and towards interest thereon for a sum of Rs.63,595/-(Rupees Sixty Three Thousand, Five Hundred and Ninety Five only) under Group Insurance Scheme to Sri K. Veeranjaneyulu, Addl. Secretary to Government, Revenue Dept., who retired from service on 30.06.2024 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.20/-(Rupees Twenty only) per month from November, 1992 to October,1994, Rs.60/-(Rupees Sixty only) per month from November,1994 to August, 2006, and Rs.120/-(Rupees One hundred and Twenty only) per month from September, 2006 to June, 2024. Calculation sheet is enclosed to this order.

2. The details of the officer is as follows:

Name of the employee and Designation	Sri K. Veeranjaneyulu, Addl. Secretary to Government, Revenue Dept.,
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. November, 1992 to October 1994, Rs.20/- p.m. Group C
Change of higher group	w.e.f. November, 1994 to August, 2006 @ Rs.60/-pm w.e.f. September, 2006 to June, 2024@ Rs.120/-pm
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs. 88,033/-** (Savings Fund:Rs.24270/- +Interest:Rs.63,763/-)
Head of Account for the Payment of savings fund/ insurance fund/interest Separately.	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 03 - Interest from Government

(P.T.O)

3. Certified that the retired employee has not availed E.O.L. during the above period. Necessary entries have been made in the Service Register of the officer.

4. The Revenue (OP.II) Department are requested to draw and credit the amount to Sri K. Veeranjaneyulu, Addl. Secretary, (Retd.), Revenue Department.

5. The retired employee is informed that if any excess amount is paid to him erroneously, the same will be recovered from him without any notice.

R P SISODIA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri K. Veeranjaneyulu, Additional Secretary to Government, (Retd.),
Revenue Department.

Copy to:

The Revenue (OP.II) Department.
The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
The Principal Accountant General (A&E),
27, MG Road, Governor Peta, Vijayawada, AP.
The Director of Insurance, A.P. Ibrahimpatnam, Vijayawada.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

Contd.. (Annexure)

ANNEXURE

Statement showing the calculation of Group Insurance Scheme in respect of Sri K. Veeranjaneyulu, Additional Secretary to Government (Retd.), Revenue Department, whose contribution commuted from 11/1992 and retired from service on 30.06.2024.

A. 1)From 11/1992 to 10/1994 @ Rs.20/- P.M. (24months)
2)From 11/1994 to 08/2006@ Rs.60/- P.M. (142 months)
3)From 09/2006 to 06/2024 @ Rs.120/- P.M.(214months)

B. **SAVINGS FUND:**

1) From 11/1992 to 10/1994 @ Rs.20/- P.M.
(Rs.6.875 for every unit of Rs.10/-) - 6.875 x 2 x 24 = Rs.330.00
2) From 11/1994 to 08/2006 @ Rs.60/- P.M.)
(Rs.10.50 for every unit of Rs.15/-) -10.50 x 4 x 142=Rs.5,964.00
3)From 09/2006 to 06/2024 @ Rs.120/-P.M.
(Rs.10.50 for every unit of Rs.15/-) - 10.50 x8 x 214= Rs.17,976.00

TOTAL: Rs.24,270.00

C.

Employee retired in June, 2024 Service Particulars	Calculation of total benefits under GIS saving	Rs.
From 11/1992 to 10/1994 @ Rs.10/- p.m. (2 units)	2 units from 11/1992 to 06/2024 =2x 18,531.63	37063.26
From 11/1994 to 08/2006 @ Rs.60/- p.m. (4 units)	2 extra units from 11/1994 to 06/2024 = 2x16006.25	32012.5
From 09/2006 to 06/2024 @ Rs.120/- p.m. (8 units)	4 extra units from 09/2006 to 06/2024 =4x4739.27	18,957.08
TOTAL No. of units and net GIS BENEFIT TO THE EMPLOYEE =		88,032.84 (or) 88,033.00

D.

ABSTRACT

Saving Fund (Principal) (in Rs.)	Interest (in Rs.)	Total (in Rs.)
24270.00	63,763.00	88,033.00

//FORWARDED::BY ORDER//

SECTION OFFICER